

FORM 2

APPLICATION

FOR AN INSURANCE BROKERS LICENCE

Please complete all sections, giving reasons for non-compliance, if any, and attach appendices if applicable.

1. Name of applicant and address of registered office

2. Date on which applicant proposes to commence business in or from within Vanuatu.

3. Address of principal office in Vanuatu.

Address of head office if an overseas incorporated company.

4. If incorporated;

(a) Attach evidence of incorporation and a copy of the Memorandum and Articles of Association (if any).

(b) Attach a list of names addresses and nationalities of all shareholders

(c) Attach resume of all directors and officers.

5. If not incorporated, attach curriculum vitae of applicant detailing his/her insurance experience. Similar details should also be provided in respect of any partner and manager if one is to be employed
6. Attach police report for persons listed in items 4(b) 4(c) and 5, unless the applicant is an established foreign company that has been operating in a regulated jurisdiction.
7. Attach three references including one from a bank and one from an insurance company.
8. Attach evidence of professional Indemnity insurance as required by the Insurance Act 2005
9. Attach a list of insurance companies with whom the applicant intends to do business and copies of agreements from the relevant companies.
10. Attach a business plan and financial projections.
11. Are any of the parties named in this application currently involved with an insurance entity in any other jurisdiction or have they applied to any authority to transact insurance business in any jurisdiction ? If so please attach details.

Application is made for the licence specified above. It is certified that the particulars contained in this application and in the accompanying documents are correct.

Date :

Signed: _____

Principal/Director/Manager

This application should be returned with the appropriate licence fee to;

Insurance supervisor
FINANCIAL SERVICES COMMISSION
PORT VILA
VANUATU
