

LAWS OF THE REPUBLIC OF VANUATU

**COMPANIES
[CAP. 191.]**

SCHEDULE 7

Fees

PART I

TABLE OF FEES TO BE PAID TO THE REGISTRAR

Matter in respect of which fee is payable
Amount of Fee (VT)

Local companies:

1. Registration fee upon registration of company with an authorised capital of: -
 - (i) VT35,000,000 or less
30,000
 - (ii) more than VT35,000,000, but not more than VT50,000,000
50,000
 - (iii) more than VT50,000,000, but not more than VT100,000,000
100,000
 - (iv) more than VT100,000,000, but not more than VT200,000,000
150,000
 - (v) more than VT200,000,000, but not more than VT300,000,000
200,000
 - (vi) more than VT300,000,000
250,000
2. Annual fee payable in accordance with section 392 by a company with an authorised capital of: -
 - (i) VT35,000,000 or less
30,000

- (ii) more than VT35,000,000, but not more than VT50,000,000
50,000
 - (iii) more than VT50,000,000, but not more than VT100,000,000
100,000
 - (iv) more than VT100,000,000, but not more than VT200,000,000
150,000
 - (v) more than VT200,000,000, but not more than VT300,000,000
200,000
 - (vi) more than VT300,000,000
250,000
3. Registration fee upon registration of a company not having a share capital: -
- For the first twenty-five members stated in the Articles
30,000
- For each subsequent twenty-five members or less
7,500
4. Annual fee payable in accordance with section 392 by every company not having a share capital: -
- For the first twenty-five members stated in the Articles
30,000
- For each subsequent twenty-five members or less
7,500
5. Registration fee upon registration of a company limited by guarantee or an unlimited company having a share capital
- The same amount as would be payable for registration if the company were limited by shares or the same amount as would be so charged if the company had not a share capital, whichever is the higher.
6. Annual fee payable in accordance with section 392 by every company limited by guarantee or by every unlimited company having a share capital.
- The same amount as would be payable for the annual fee if the company were limited by shares or the same amount as would be charged if the company had not a share capital, whichever is higher.

Exempted companies:

7. Registration fee upon registration of a company limited by shares with an authorised capital of: -
 - (i) VT50,000,000 or less
50,000
 - (ii) more than VT50,000,000, but not more than VT100,000,000
75,000
 - (iii) more than VT100,000,000, but not more than VT200,000,000
150,000
 - (iv) more than VT200,000,000, but not more than VT300,000,000
200,000
 - (v) more than VT300,000,000
250,000

8. Annual fee, upon each anniversary of registration of a company with an authorised capital of: -
 - (i) VT50,000,000 or less
50,000
 - (ii) more than VT50,000,000, but not more than VT100,000,000
75,000
 - (iii) more than VT100,000,000, but not more than VT200,000,000
150,000
 - (iv) more than VT200,000,000, but not more than VT300,000,000
200,000
 - (v) more than VT300,000,000
250,000

9. Registration fee upon registration of a company not having a share capital: -

For the first twenty-five members stated in the Articles
50,000

For each subsequent twenty-five members or less
10,000

10. Annual fee payable in accordance with section 392 by every company not having a share capital: -

For the first twenty-five members stated in the Articles
50,000

For each subsequent twenty-five members or less
10,000

11. Registration fee upon registration of a company limited by guarantee or an unlimited company having a share capital The same amount as payable for registration if the company were limited by shares or the same amount as would be payable if the company had not a share capital, whichever is the higher.
12. Annual fee payable in accordance with section 392 by every Company limited by guarantee or by every unlimited Company having a share capital The same amount as would be payable for the annual fee if the company were limited by shares Or the same amount as would be payable if the company had not a share capital, whichever is the higher

Overseas companies:

13. Registration fee upon delivery of documents required by
30,000
Section 359
14. Annual fee in accordance with section 392
30,000

Redomiciled companies:

15. Fee payable upon granting of a permit to register a foreign
12,500
corporation as being continued in Vanuatu
16. Fee upon registration of a foreign corporation as being Continued in Vanuatu:
- (i) as a local company The same amount as is payable by a local company.
- (ii) as an exempt company The same amount as is payable by an exempt company.
17. Annual fee payable in accordance with section 392:
- (i) as a local company The same amount as is payable by a local company.

(ii) as an exempt company

The same amount as is payable by an exempt company.

All companies

18. Reservation of name
2,000

19. Fee for registration of an increase in authorised capital

The difference between the fee paid on the initial registration and the fee which would have been payable had the company been registered with the total of the increased capital.

20. Fee for certifying as a true copy any memorandum of any article of association by the registrar
3,000

21. Fee for certifying as a true copy any other documents by the registrar
2,000

22. Fee for changing name of company
15,000

Provided that the registrar may, in his absolute discretion, reduce or remit this fee.

23. Fee for each extract from company's file: -

Certified
3,500

Uncertified
1,500

Out of time fees

24. Upon every application for an extension of time made pursuant to Sections 127, 132, or 149
3,000

25. (i) Upon holding an annual general meeting more than 8 months after the date to which the annual accounts have been made:

If the annual general meeting is held or the annual return is lodged or the fee is paid:

- | | | |
|-------|---|---|
| (ii) | Upon holding an annual general meeting later than the last due date for the holding of the annual general meeting: | (a) less than 31 days
5,000
after the due date |
| (iii) | Upon lodging late an annual return under Section 127; | (b) more than 30 days
10,000
but less than 61 days
after due date |
| (iv) | Upon the late payment of any fee payable under this Schedule:

or in any case such lesser fee as the registrar may fix which shall be in addition to any other fee payable under any other item in this Schedule. | (c) more than 60 days
15,000
but less than 91 days
after due date

(d) more than 90 days
20,000
but less than 121 days
after the due date |
| (v) | Upon lodging late an annual return under section 377. | (e) more than 120 days
25,000
after the due date |

PART II
(Deleted)
