



IMPORTANT NOTICE

Regarding VTK.TO Alleged Virtual Currency Token Offering (ICO) and Volcano Digital Technology Limited and (VTK, Volcanic Currency, Volcanic Token, Volcanic Coin, Volcano Token, Volcano Coin and Vcoin) and Equity Token (PVTk).

The Vanuatu Financial Services Commission (VFSC) is responsible for the regulation and supervision of investment business, trust and company service providers in Vanuatu. The commission is also the registrar of Vanuatu companies and has a commitment to ensure that the reputation and integrity of the Vanuatu Financial Centre is maintained.

The company listed on the website VTK.TO, Volcano Digital Technology Limited is not a Vanuatu registered company.

VFSC provides the following general statements regarding all companies registered in Vanuatu and Virtual Currency and Virtual Currency Offerings (ICOs):

- The Vanuatu Government has a moratorium on Virtual Currency in Vanuatu.
- **NO** companies registered in Vanuatu can undertake Virtual Currency Token Offerings (ICOs).
- Virtual Currency can **NOT** be accepted in Vanuatu as payment.
- Vanuatu Government DLT Taskforce is currently investigating the creation of DLT Regulations however, until such time as the DLT Regulations are created the moratorium remains in place on Virtual Currency in Vanuatu.

VFSC is not the regulator for the following:

1. Alleged Virtual Currency Token Offering (ICO) which allegedly took place on the 13th to 16th of November 2018 on the websites **BCEX.TOP** and **BCEX.CA**
2. Alleged Virtual Token Offering (ICO) which is allegedly due to take place on the 5th and 6th of December 2018 on **ALLCOIN.COM**, **ALLCOIN.CA** and **ALLCOINEX.IO**

VFSC provides the following information:

- The Vanuatu Government officials listed on the VTK.TO website as “Management” and “Team” are **NOT** involved with the website VTK.TO, alleged VTK/PVTK Virtual Currency Token Offering (ICO) or the company Volcano Digital Technology Limited.
- Vanuatu does **NOT** offer “e-Residency” or “e-Citizenship” or “E-ID” or “digital citizenship”.
- “Volcanic Currency”, “Volcano Coin”, “Volcano Token” and “Vcoin” are **NOT** accepted or legal in Vanuatu or approved by the Vanuatu Government.
- Vanuatu Government has **NO** partnership with BCEX.TOP or BCEX.CA.
- BCEX.TOP and BCEX.CA are **NOT** registered to undertake Virtual Currency Token Offerings in Vanuatu or to operate as a Virtual Currency Exchange in Vanuatu.
- Vanuatu does **NOT** offer “E-Entrepreneur”.
- Vanuatu does **NOT** have a “Vanuatu Digital Country Project”.
- Vanuatu does **NOT** have a “Digital Securities Arbitration Commission”.
- Vanuatu does **NOT** have a “Digital Securities Review Committee”.
- Vanuatu does **NOT** have a “Vanuatu Digital Country Project”.
- Vanuatu Government has **NO** agreement with a “Vanuatu Digital Country Project”.
- Vanuatu does **NOT** have a “Vanuatu Global Financial District.”
- Vanuatu does **NOT** have a “Vanuatu E-National Project” or “Vanuatu E-Nation Project”.
- Vanuatu does **NOT** have a “Vanuatu Digital Country Convention”.
- Vanuatu does **NOT** have a “Digital Citizens Thousand Talents Program”.
- Vanuatu does **NOT** offer a “Vanuatu National Digital Finance License”.
- Vanuatu does **NOT** have a “Vanuatu Free Trade Zone”.
- Vanuatu does **NOT** have a “Digital Financial Special Zone”.
- Vanuatu does **NOT** have a “Supervisory Sandbox”.


George Andrews
Commissioner

Date: Tuesday 4th of December 2018