REPUBLIC OF VANUATU

PREVENTION OF FRAUD (INVESTMENTS) (AMENDMENT) ACT NO. 39 OF 2005

Arrangement of Sections

- 1 Amendment
- 2 Commencement

REPUBLIC OF VANUATU

 Assent:
 30/12/2005

 Commencement:
 05/06/2006

PREVENTION OF FRAUD (INVESTMENTS) (AMENDMENT) ACT NO. 39 OF 2005

An Act to amend the Prevention of Fraud (Investments) Act [CAP 70].

Be it enacted by the President and Parliament as follows-

1 Amendment

The Prevention of Fraud (Investments) Act [CAP 70] is amended as set out in the Schedule.

2 Commencement

This Act commences on the day on which it is published in the Gazette.

SCHEDULE

AMENDMENTS OF THE PREVENTION OF FRAUD (INVESTMENTS) ACT [CAP 70]

1 Subsection 1(1) (definition of authorised unit trust scheme)

Repeal the definition.

2 Subsection 1(1) (definition of unit trust scheme)

Repeal the definition, substitute

"unit trust scheme" has the meaning given to it by the Unit Trusts Act No. 36 of 2005."

3 Subsection 1(2)

Repeal the subsection.

4 Part IV

Repeal the Part.

5 Schedule

Repeal the Schedule.