



Notice of Intention of Revocation of the Financial Dealers License.
Section 7A(5) of the Financial Dealers Licensing Act [Cap 70]

Take notice that unless cause is shown to the contrary in the form of justified written objections, the Financial Dealers Licence issued to the Company

ACE-F TECH HOLDINGS LIMITED

Will be revoked at the expiry of 14 days on the grounds of:

- (a) Complaints to the Commissioner since June 21, 2017 of fraud committed by the Licensee and the Commissioner has considered that circumstances in the key persons of the licensee have been affected, causing them to be unfit and do not meet the fit and proper criteria;
- (b) Failure of the licensee to deal with the complaints in an appropriate and timely manner and the Commissioner has considered that the key persons of the licensee do not meet the fit and proper criteria; and
- (c) Failure of the Licensee to give notice to the Commissioner of such changes and or circumstances in the key persons which the Commissioner has considered to be unfit and do not meet the fit and proper criteria.

DATED this 14th day of December, 2017.



GEORGE ANDREWS
COMMISSIONER