

GENERAL NOTICE TO ALL ENTITIES LICENSED UNDER THE COMPANY AND TRUST SERVICE PROVIDERS ACT

This is a general advice to all entities licensed under the Company and Trust Service Providers Act No. 8 of 2010 including all CTSP licensees, General CSP Licensee, Special Trust Licensee, Limited CSP licensee and Licensed Directors.

The Vanuatu Financial Services Commission (VFSC) wishes to inform all licensee that on-site inspection of selected entities will commence towards end of November 2017.

An entity selected to undergo an on-site review will be given two weeks notice in advance to prepare itself for the review.

During the process, additional information may be requested by VFSC in preparation for the on-site review, therefore VFSC expects full cooperation of all entities in supplying additional information whenever requested.

The on-site review will encompass all trust operations and FDLs controlled by each entity.

Anyone requiring clarification on this matter should contact Mr. Joshua Tari on tjoshua@vfsc.vu or 22247.

DATED this 24th day of October 2017.

