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TO: ALL REGISTERED AGENTS OF LOCAL COMPANIES & GENERAL PUBLIC

Dear Sir/Madam,

RE: DIRECTOR AND SHAREHOLDER DUE DILIGENCE CHECKS

Due to changes in Vanuatu legislation and the financial sector to increase Vanuatu's efforts to fight against AML and CTF, VFSC understands the time delay conducting a thorough Due Diligence Checks on entity Key Persons.

As such, VFSC will consider that a notarized Police Clearance from the place of origin of a Director or Shareholder, who does not hold a Vanuatu passport, as sufficient clearance to proceed with registration or change of Director or Shareholder.

Please do not hesitate to contact us for any clarification on this matter.


Sarah Obed
A/Commissioner
Vanuatu Financial Services Commission