

## Notice of Cancellation of General CSP License.

Section 37 (5) of the Company and Trust Service Providers Act No. 8 of 2010.

Take notice that the Limited CSP License issued to the Company

## CORPORATE MANAGEMENT INTERNATIONAL LIMITED

is hereby cancelled on the grounds of:

- Holding client's bond payment for more than 12 months without plausible reasons for delayed submission to VFSC.
- 2. Awaiting submission of prospectus and product disclosure statement by client as false reason for delayed bond remittance to VFSC.
- 3. Breached its responsibilities required under Regulation 9 of the Company and Trust Service Providers Act No. 8 of 2010, in keeping custody of its client's funds.

**DATED** this 15<sup>th</sup> day of January, 2019.

COMMISSIONER