



PUBLIC NOTICE

FINANCIAL DEALERS LICENSING (AMENDMENT) ACT NO 9. OF 2021

Further to the recent amendment of the Financial Dealers Licensing Act, (Amendment Act) NO.9 of 2021, which was gazetted on 22 July 2021, we are pleased to inform the industry and the public that on Friday 1st October 2021, the Hon Minister of Finance and Economic Management, Mr. Johnny Koanapo, launched the following forms and guidelines to assist current licensees and any potential applicant who wish to apply for a license under the said Act.

Forms:

1. Principal Licence Application form;
2. Representative Licence Application form;
3. Resident Manager's Application form;
4. Personal Questionnaire form.


Guidelines:

1. Revised Guidelines on Application;
2. Licensing Criteria;
3. Guidelines on Manager's license;
4. Guidelines on physical presence;
5. Guidelines on Digital Assets;
6. Guidelines on Custody;
7. Guidelines on outsourcing arrangements;
8. Guidelines on Risk Management

The attached Principal and Representative Application forms supersedes the previous applications forms issued under the Act. The attached guidelines are issued in addition to the 5 previous guidelines issued in 2017. These forms and guidelines will become effective on 16th October 2021.

Anyone requiring clarification on this matter should contact Mr. Joshua Tari on tjoshua@vfsc.vu or 22247.

DATED this 4th day of October 2021.


Branan Karae
Commissioner

