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7 July 2023

To Vanaut Financial Service Commission clients:

A Resident Director is required for a Local Company Registration

In accordance with section 83(5) of the **Companies Act No.25 of 2012**, the Vanuatu Financial Services Commission (VFSC) is reminding all its clients that any registration of a Local Company must ensure that, at least one Director must be a natural person who ordinarily resides in Vanuatu.

Failure to comply to this notice will result in non-approval of any Local Company registration or update of directors.

Please do not hesitate to contact the Registrar at registry@vfsc.vu for any clarification on this matter.

Branan KARAE

Commissioner

Vanuatu Financial Services Commission





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