

**PUBLIC NOTICE**

**VIRTUAL ASSET SERVICE PROVIDERS ACT NO. 3 OF 2025**

The VFSC wishes to inform the public that the Fees prescribed by the Virtual Asset Service Providers (VASP) Act No. 3 of 2025, have been gazetted on 16 January 2026 under the Virtual Asset Service Providers Order No. 9 of 2026. The fees' structure is outlined as follows:

<b>LICENSE CLASS</b>	<b>APPLICATION FEE</b>	<b>LICENSE FEE</b>
Class D	USD 50,000	USD 100, 000
Class D.1	USD 50,000	USD 100, 000
Class D.2	USD 50,000	USD 100, 000
Class D.3 (ITO)	USD 50,000	USD 100, 000
Class D.4	USD 50,000	USD 100, 000

**Annual Fees**

The following annual fees will be applied on each anniversary of the grant of the license and is payable for the renewal and validity of the license:

<b>LICENSE CLASS</b>	<b>FEE</b>
Class D	USD 100, 000
Class D.1	USD 100, 000
Class D.2	USD 100, 000
Class D.3 (ITO)	USD 100, 000
Class D.4	USD 100, 000

### Director, Manager and CTO Application Fees

This only applies to *any changes / replacement* to Director's CTO's and Managers.

KEY PERSON	FEE
Director	VT 200, 000
Manager	VT 200, 000
Chief Technology Officer	VT 200, 000

### Payment of Fees

Application fees are to be paid upon submission of the license application. Once the license has been approved, the applicant will be required to pay the license fee before the license certificate is issued.

All fees are to be paid in **USD** except for fees related to changes in key persons (*paid in Vatu*).

Anyone requiring any clarification on this matter should contact Mr. Joshua Tari on [tjoshua@vfsc.vu](mailto:tjoshua@vfsc.vu) or 22247.

DATED this 19<sup>th</sup> day of May 2025



Branan Karae  
Commissioner

