



VFSC & STAKEHOLDERS MOU PROCEDURE FRAMEWORK

May 2026

LEGAL DEPARTMENT

Background

Memoranda of Understanding (MOUs) signed between the Vanuatu Financial Services Commission (VFSC) and key stakeholders such as law enforcement agencies, the Financial Intelligence Unit (FIU), Customs, and other regulatory bodies establish a collaborative framework for information sharing and enforcement. These agreements are vital in strengthening cooperation, ensuring clarity of roles, and promoting transparency in the fight against AML / CTF crime.

This procedure outlines how VFSC responds to requests for company records and beneficial ownership data under the framework of these MOUs. It ensures that information is provided lawfully, securely, and efficiently, while protecting sensitive data and supporting joint efforts to uphold the integrity of Vanuatu's financial system.

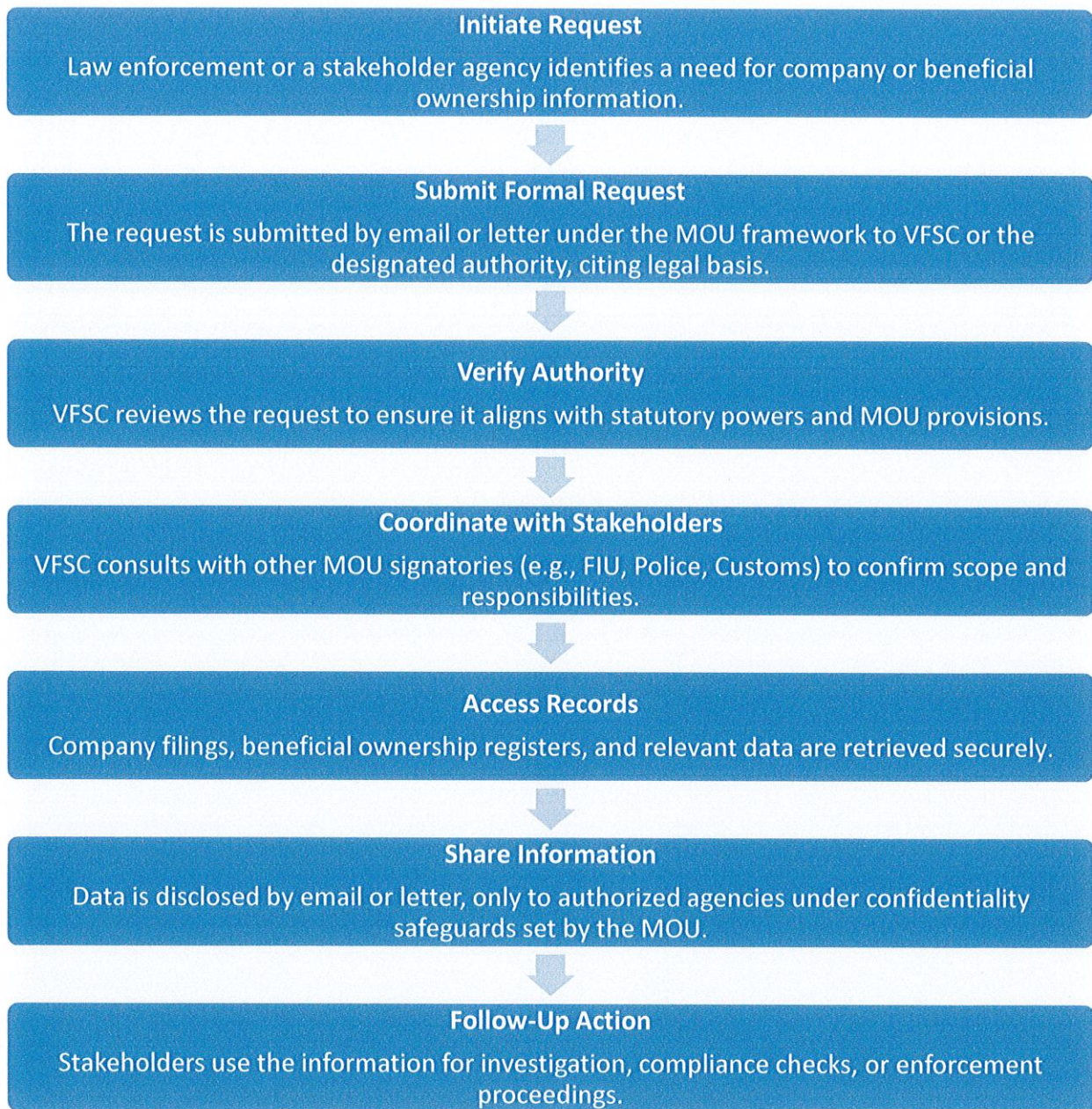
Objectives

- Strengthen Collaboration
- Establish a formal mechanism for cooperation between VFSC, law enforcement, FIU, Customs, and other regulatory stakeholders.
- Define the scope of authority and obligations of each stakeholder under the MOU.
- Ensure that requests for information, investigations, and enforcement actions are handled consistently and lawfully.
- Facilitate Information Sharing
- Support Risk-Based Oversight
- Promote Awareness and Compliance

Legal Basis

These procedures are issued under -

- Section 15AC of the Charitable Associations (Incorporation) Act [Cap 140], and
- Section 29C of the Foundations Act No. 38 of 2009



Please contact the following person should you have any questions:

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Dated this 7th day of May 2026


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Branan Karae, Commissioner

